

Dufferin HiLand Club Treasurer's Report

AGM Annual General Meeting

The numbers herein cover the full financial year of **July 2025 to June 2026**.

Revenues

Total revenues were \$29,893 for the year. Membership fees and Badge sales were slightly higher than the 24-25 year, but revenue from Hike fees (2-day End to End, 25K and others) were down. Also there were some one-time revenues related to the 60th Anniversary event.

Expenses

Total expenses were \$35,111. This was higher than normal, and that was expected due to expenses related to the 60th Anniversary event, of \$12,146. Most expenses were consistent with the prior year. Some additional items were School Outreach Program costs and some minor equipment purchases.

The net result for the year was a decrease of \$5,218 in Club funds. A moderate decrease was expected, and manageable, as the Club had built up a comfortable fund balance from prior years.

BALANCE SHEET

Bank account balance at June 30th was \$31,907, and the GIC investments were \$27,453.00. Club finances continue to be in good shape.

OTHER ITEMS

Thank you to the Club Board members, and to the financial staff at the BTC office, for helping me with the learning curve, in my first time sitting on the Dufferin Hiland Board.

Alan Selby CPA CGA
DHBTC Treasurer