

Dufferin Hi-Land Bruce Trail Club

Annual General Meeting

August 10, 2023

Treasurer's Report

We were very pleased again this year to receive over 7,000 in receipted donations and another 560 in direct donations that were mostly related to our trail angel's program. We also received 4,000 in grants from the Dufferin County Foundation to assist with our youth programs and with our collaboration with Streamshub in Shelburne. Badge sales were brisk once again and we want to thank Susan and Jim Preyde for their work in processing the 2875 of sales. Our 2 hike events earned total revenue of just over 8,800 for the year (and netted 6,200 after expenses). Total revenue for the year was 30,876.65.

Our biggest expense was sending 25,000 to the Bruce Trail Conservancy to help offset the cost of fencing the new Honeywood Ridge property. Land Stewardship costs were mostly related to the cleanup of the Pine Ridge property and for tree identification signs at Splitrock. Equipment purchase were for a second events canopy, new storage shelving and a new Bearcat trimmer. Website expenses are primarily the monthly Mailchimp costs incurred for our online newsletter and eblast communications. Total expenses were 39,591.81 and they exceeded revenue by 8,715.16 because of the transfer to BTC.

On the Balance Sheet we have 8,365.03 of cash in the bank, a small amount of 307.00 receivable from BTC and 25,148.82 in cashable GICs. The only liability is 1,945 owed back to BTC for refunds issued on the 1 Day E to E event that was cancelled in June. That amount was paid in July.

The club is in good financial position with 32,000 of total equity.